## President's Statement on the Endorsement of the ISU Task Force Report

## Annex IX to the Final Report of the 10MSP

In connection with the endorsement of the report of the ISU Task Force I would like to spell out the following understanding:

1. The decision that we are taking involves three issues: the task and the responsibilities of the ISU, the financing of the ISU and the institutional framework for the ISU. These three issues are interlinked. Alternative models for the financing of the ISU will be discussed in an informal open-ended working group chaired by me as President in the course on the next year in order to gather broad support for an appropriate financial model.

2. The 10MSP has mandated me as President, in consultation with the States Parties, to negotiate an amended agreement with the GICHD regarding the ISU. Following the discussion with the GICHD, the draft amended agreement will be circulated to all States Parties, an informal meeting will be called and the draft amended Agreement will be submitted to all States Parties for approval at the intersessional meeting in June 2011. The new directive from the States Parties to the ISU, will ensure that the ISU will conduct their work as directed by the States Parties and according to their needs and priorities. It will be annexed to the amended Agreement.

3. The present Statement will be included in the final Report of the 10MSP.