Thank you Mr President.

The United Kingdom would like to thank you and your team for your ongoing commitment and efforts to address the financial challenges this Convention faces.

Allow me to please express our support for the latest proposal, which includes fair and considered measures that will allow for the closure of accounts as well as avoid unfunded liabilities. We hope that we can reach consensus on these measures, which are essential to improve financial predictability and stability in this Convention.

We must stress, however, that in addition to these financial rules, all participating states must pay their invoices on time, and in full. We urge States to settle any outstanding amounts without delay.

Thank you Mr President.